

between deficits and surpluses for state-owned industrial enterprises and for non-state-owned industrial enterprises with an annual sales revenue over 5 million yuan was 5.17 billion yuan, up by 48.6 percent. The loss value of loss-making enterprises was 3.01 billion yuan, down by 14.2 percent, a decline of 4.1 percentage points over the previous year. The total profit from state-owned and state-controlling industrial enterprises was 2.859 billion yuan, up by 71.6 percent. The loss value was 2.5 billion yuan, down by 11.5 percent. The ratio of loss-making was 37.3 percent, down by 8.1 percentage points.

The construction industry not only developed steadily, but also the efficiency turned better. The total value-added construction industry reached 26.05 billion yuan, up by 10.8 percent. The total profits for construction industry above grade four was 0.54 billion yuan, up by 23.2 percent. The total taxes reached 1.688 billion yuan, up by 54.7 percent. There were 20646 construction enterprises, decreased by 3.8 percent, of which 11299 through tender for the construction, down by 1.0 percent. The floor space of building under construction was 501.67 thousand square meters, down by 1.4 percent. The floor space of buildings completed was 24.83 million square meters, down by 4.6 percent.

#### **IV Investment in Fixed Assets**

Investment in fixed assets increased quickly. In 2001, the investment in fixed assets throughout the province reached 120.93 billion yuan, having increased 13.4 percent. Of which, the investment of state-owned units and other types of units were 79.842 billion yuan, up by 16.6 percent; that of collectives and individuals were 41.09 billion yuan, increased by 7.6 percent. Among the investment of state-owned units and other types of units, the investment in capital construction was 47.67 billion yuan, had an increase of 18.0 percent; the investment in technical updating and transformation reached 19.83 billion yuan, up by 13.2 percent; and that in real estate development was 10.63 billion yuan, grew by 42.1 percent; The investment in the local projects reached 57.36 billion yuan, increased by 37.0 percent; the investment in the government 22.48 billion yuan, down by 9.8 percent. The newly started projects in the year reached 4830, increased by 14.6 percent. The finished projects in the year amounted to 4208, up by 2.2 percent.

The investment leaned toward the primary industries and the infrastructure facilities. Among the investment of state-owned units and other types of units, the investment on agriculture, electric power, transportation, postal and telecommunication, social services, health care and sports, science and technology amounted to 9.45 billion yuan, had an growth of 93.0 percent; and that of health care, sports, social welfare amounted to 379 million yuan, increased by 24.5 percent; electric power, gas and water production and supply reached 8.77 billion yuan, as the same as the previous year.

Key projects constructed smoothly. The key projects under construction all over the province amounted 26, and the total complete investment was 27 billion yuan, or 108 percent of the year plan, increased 1 billion yuan over previous year. The entire and individual projects were finished. Lei-Yi speedway that is one part of the main road of Jin-Zhu national highway was built and opened to traffic; Yiyang Power Plant with two sets were put into production and generated electricity; the second line of Zhu-Liu railway and the electrification of Wu-Guang railway were finished and opened to traffic; the first phase of the project of Yong-Lian highway (99 kilometers)