

in the province was 334,291 million yuan, an increase of 47,154 million yuan over the beginning of the year. Of this total, savings of enterprises accounted for 87,389 million yuan, increased by 11,116 million yuan, and the savings deposits by urban and rural residents reached 218,373 million yuan, increased by 31,188 million yuan. The year-end value of loans stood at 278,792 million yuan, an increase of 38,959 million yuan over the beginning of the year. Of this total, the short-term loans accounted for 179,873 million yuan, increased by 19,356 million yuan, and the long-term and medium-term loans accounted for 78,752 million yuan, increased by 15,751 million yuan. The loans were comparatively centered on items of the industry, agriculture, capital construction and consumer credit, its was still increased by 3,960, 3,666, 10,764 and 2,756 million yuan over the beginning of the year. But it was very hard for small-medium enterprises and rural residents to get loans

The insurance industry gained continuous development. The insurance fee of all the insurance organs of the province reached 5,622 million yuan, up 20.5 percent over the previous year. Of this total, the premium of property insurance was 1,636 million yuan, that of life insurance was 3,986 million yuan, up by 16.9 percent and 22.1 percent respectively. The compensation payment reached 1,854 million yuan, up 69.7 percent, in which the compensation payment for property reached 792 million yuan, having increased 10 percent; the compensation payment for life accidents reached 1,062 million yuan, up 176.6 percent.

## **IX Science, Technology and Education**

The science and technology kept fast development, and achievements was notable. Changsha Software Garden had become a base of national software research and development, Mount Yue-lu University Garden of Science and Technology was built. The number of the achievement of all sorts of scientific research in 2001 was 1008, among which, 11 excellent items won state sci-tech progress award, 150 items won provincial sci-tech progress award. The new high-tech enterprises realized output value of 60.6 billion yuan, having produced profit and tax of 9.24 billion yuan, with an increase of 21.2 percent and 20 percent respectively. Among the high-tech enterprises, there were 70 enterprises of output value over 100 million yuan, 12 enterprises of output value over billion yuan. The patent work made new progress. There were 4292 applications for "Three types of patent", increased by 4.3 percent; 2401 applications was examined and certified. Scientific and technological under taking was prosperous. By the end of 2001, there were 321 scientific research institutes, among which, there were 174 institutes for natural scientific research, 3 institutes for social science, 13 institutes for sci-tech intelligence and literature, 25 key labs at the province level. The specialized personnel in local state-owned units by sector reached 1.08 million. The number of academicians in Hunan reached 41.

Education development accelerated in the course of reform and adjustment, in 2001, 6 new civilian colleges were built. There were 61 general universities in Hunan with 331.3 thousand enrolled undergraduate students, including 117.3 thousand new entrants by the end of the year, having increased by 17.3%, 30.9% and 16.1% respectively. There were 16 universities or institutions that offered courses leading to postgraduate degrees, with 10,589 enrolled graduate students, including 4575 new entrants, and 26 institutions of adult higher education, with 252.5 thousand enrolled students, including 119.4 thousand new entrants, having increased 26.4 percent and 34.0 percent. 240.9 thousand students in 125 secondary vocational or technical schools of various types including 71.4