

transformation was 35.21 billion yuan, increased by 46.3 percent. The mining and quarrying investment was 225.4 million yuan, up by 163.6 percent; the manufacturing investment was 41.39 billion yuan, up by 48.7 percent; the electric, gas and water producing and suppling investment was 13.47 billion yuan, up by 15.7 percent.

The supply and need of commercial buildings were both flourishing. In 2004, the investment in real estate development was 33.49 billion yuan, up by 45.6 percent. The floor space of commercial building completed 14.59 million square meters, up by 27.7percent; the floor space of commercial building saled 11.89 million square meters, up by 40.1percent; the floor space of commercial building under sale was 4.56 million square meters, up by 17.6 percent.

The major construction projects develop well. 48(invcluding 105 items) major construction projects in process have totally fulfilled 42,300,000,000 Yuan investment, with a growth rate of 29.4%. Some projects have been completed and put into production, e.g. foundation of Changfeng Motor in Changsha, Xingma Motor, Changsha Kingle top-grade aluminum section, Shuangfeng Conch cement, Kangda cement, HEG electric glass bulb, Hengyang TBEA, the second phase of Leiyang Electric Power Plant, expansion of Fengtan Hydraulic Power Station, and Wanmipo Hydraulic Station. Some projects develop well, e.g. the second phase of Shimen Electric Power Plant, expansion of Jinzhushan Electric Power Plant, Zhuzhou aviation electricity junction, construction of highways as Zhangchang, Shaohuai, Huaixin and Changji Highway.

The annual production capacity increased. The power generating capacity was 147.23 10,000kw; the newly constructed highways was 1329.55 Kilometer; the newly installed capacity of telephone switchboards was 57.5 10,000 gates; the capacity of daily city tap water supply 249.5 thousand tons; the capacity of daily disposal sewer 552.7 thousand tons; the length of extending city road 126.96 kms.

Table 7: Newly Increased Production Capacity Through Investment in Capital Construction, 2004

Item	Unit	Value
Power generating capacity	10,000kw	147.23
Power transformer equipment with a capacity of over 110,000 kilovolts	10,000 kilovolt-amperes	278.20
Newly constructed highways	Kilometer	1329.55
Newly installed capacity of telephone switchboards	10,000 gates	57.50
Newly increased length of optical-fiber cables	10,000 km	4.39
Newly installed capacity of mobile phone switchboards	10,000	295.00

V. Domestic Trade

The sales flourished in commodity marketings. In 2004, the total retail sales of consumer goods reached 206.98 billion yuan, up by 14.0 percent over the previous year. Of this total, the retail sales of consumer goods in urban areas reached 114.56 billion yuan, up by 14.9 percent, accounted for 55.3 percent of the total retail sales of consumer goods; the retail sales of consumer goods at and below county level was 92.43 billion yuan, up by 12.9 percent, accounted for 44.7 percent of the total retail sales of consumer goods. In terms of different sectors, the sales of the wholesale and retail industry reached 176.38 billion yuan, up by 13.2 percent, the sales of the catering